An Empire Of Wealth Gordon John Steele

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abraham lincoln once said that history is not history unless it is the truth and american history as told to generations of americans of all ages is filled with lies and deceits that has led us inevitably to war after war despite all the deceptions america has risen to become the greatest and wealthiest nation of all time that is the paradox that is explored in this book

something has gone seriously wrong with the american economy the american economy has experienced considerable growth in the last 30 years but virtually none of this growth has trickled down to the average american incomes have been flat since 1985 inequality has grown and social mobility has dropped dramatically equally troubling these policies have been devastating to both american productivity and our long term competitiveness many reasons for these failures have been proposed globalization union greed outsourcing but none of these explanations can address the harsh truth that many countries around the world are dramatically outperforming the u s in delivering broad middle class prosperity and this is despite the fact that these countries are more exposed than america to outsourcing and globalization and have much higher levels of union membership in what went wrong george r tyler a veteran of the world bank and the treasury department takes the reader through an objective and data rich examination of the american experience over the last 30 years he provides a fascinating comparison between the america and the experience of the family capitalism countries australia austria belgium denmark france germany the netherlands and sweden over the last 30 years they have outperformed the u s economy by the only metric that really matters delivering better lives for their citizens the policies adopted by the family capitalist countries aren t socialist or foreign they are the same policies that made the u s economy of the 1950s and 1960s the strongest in the world what went wrong describes exactly what went wrong with the american economy how countries around the world have avoided these problems and what we need to do to get back on the right track

money makes the world go around from the earliest bartering systems to today s sophisticated electronic transfers of billions of dollars in a split second systems of exchange have conferred value upon goods and services and created the economic glue that binds individuals businesses communities and nations together in this volume the authors present a colorful history of money in its economic political socio cultural and even pscyhological context the first section focuses on banks and financial institutions the second part covers the role of currency in national sovereignty the impact of technology debt credit and equity and money markets the final chapters explore emerging issues such as risk management and emerging forms of money and investment in the electronic age featuring a glossary and timeline charts and graphs index and references money is an engaging introduction to this vital component of the economy

includes sections book reviews and periodical literature

in the modern world why do we still resort to speculation advances in scientific and statistical reasoning are supposed to have provided greater certainty in making claims about the future yet we constantly spin out scenarios about tomorrow for ourselves or for entire societies with flimsy or no evidence insubstantial speculations from utopian thinking to high risk stock gambles often provoke fierce backlash even when they prove prophetic for the world we come to inhabit why does this hypothetical way of thinking generate such controversy in this cultural literary and intellectual history gayle rogers traces debates over speculation from antiquity to the present celebrated by boethius as the height of humanity s mental powers but denigrated as sinful by john calvin speculation eventually became central to the scientific revolution s new methods of seeing the natural world in the nineteenth century writers such as jane austen used the concept to diagnose the marriage market redefining speculation for the purpose of social critique speculation fueled the development of modern capitalism spurring booms busts and bubbles and recently artificial intelligence has automated the speculation previously done by humans with uncertain and troubling consequences unraveling these histories and many other disputes rogers argues that what has always been at stake in arguments over speculation and why it so often appears so threatening is the authority to produce and control knowledge about

the future recasting centuries of contests over the power to anticipate tomorrow this book reveals the crucial role speculation has played in how we create and potentially destroy the future

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